

Exhibit 26

Francesco Gallo

3/13/2008

1	Gallo	240	1	Gallo	242
2	Q. Okay. Let's move about four pages down,		2	Q. All right. And it could have been while	
3	and we're now at Schedule E, page 2.		3	you were an Alitalia consultant?	
4	MR. KOCIAN: The other binder.		4	A. And could have been what?	
5	Q. Are we on the same page? This is actually		5	Q. It could have been while you were an	
6	on the top page. Look at the top page.		6	Alitalia consultant officially?	
7	MR. KORAL: I don't know why. That's the		7	A. Maybe. I don't remember.	
8	way we received it.		8	Q. And it could have been after you stopped	
9	Q. Mr. Gallo, under part 2, "Income or loss		9	doing any work for Alitalia, correct?	
10	from partnerships and S corporations."		10	A. No, because I realized that I could not,	
11	And let me ask first, do you understand		11	you know, pursue, at least at this time, because I	
12	what an S corporation is?		12	was having problem with my health.	
13	A. I know what an S corporation, but --		13	Q. I see. Under Section H here in box 28, we	
14	Q. I won't ask you to explain, I just want to		14	see a nonpassive loss of \$41,263. It's on the same	
15	know if you have a general idea of what it is.		15	page, on the same page we were just at.	
16	A. I don't remember.		16	A. Okay.	
17	Q. I will represent to you than an S		17	Q. Do you see that it shows under --	
18	corporation is a closely held corporation under the		18	A. Which line?	
19	U.S. tax laws.		19	Q. H. It shows a nonpassive loss from	
20	We have a listing for Travel Strategy --		20	Schedule K1 of \$41,263.	
21	I'm assuming that's a typo -- Consultants, LLC; do		21	A. Okay.	
22	you see that?		22	Q. How did you lose \$41,263 from the Travel	
23	A. Yes.		23	Strategy Consultants business if it never got going	
24	Q. What is that?		24	at all?	
25	A. This is something that my accountant		25	MR. KOCIAN: Objection to form.	
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2	suggest me to do, and I went along with it.		2	A. I know that I lost a lot of money, I don't	
3	Q. He suggested that you --		3	remember if it's 41 or more.	
4	A. Yes.		4	THE REPORTER: I'm having trouble hearing	
5	Q. Wait, let me finish.		5	you.	
6	A. Oh, I'm sorry.		6	A. I'm sorry, that I lost a lot of money for	
7	Q. He suggested that you create a business		7	Wall Street. I don't remember if this is the one.	
8	called Travel Strategy Consultants?		8	Q. You know you lost a lot of money on Wall	
9	A. Right. And I had the intention to do it,		9	Street?	
10	to do something. It's research more than anything		10	A. Yeah.	
11	else.		11	Q. Was that in connection with running Travel	
12	Q. So this is a business you were going to		12	Strategy Consultants?	
13	start?		13	A. I don't know, I told you --	
14	A. Right. I believe that I want to start it,		14	Q. You did testify earlier --	
15	to activate it, but I never had it because they were		15	MR. KOCIAN: Counsel, just let him finish.	
16	coming always through Alitalia request for		16	Q. I'm sorry. Did you have more to say?	
17	assistance, Eurofly, other company and so forth, so		17	A. As I told you, these had been prepared by	
18	I thought that I could have done something like		18	my CPA, my CPA, my accountant, and I know very	
19	that.		19	little about it.	
20	Q. In what year did you set up Travel		20	Q. But you did testify that Travel Strategy	
21	Strategy Consultants?		21	Consultants never became an active business, didn't	
22	A. Either 2005, 2006, I don't remember.		22	you?	
23	Q. So it could have been while you were still		23	MR. KOCIAN: Objection. I don't believe	
24	an Alitalia employee?		24	that was his testimony.	
25	A. Maybe, maybe.		25	MR. KORAL: You don't believe?	

15 (Pages 240 to 243)